

The Los Angeles Section of the American Society of Mechanical Engineers presents:

# LA ASME March 2015 Presentation: “Politically Incorrect Economics: Conte d’Monet”

At The Metropolitan Water District, Conference Room 101.

March 19<sup>th</sup>, 2015 6:30 PM – 8:00 PM

All ASME members, student members, public, engineering students and teaching staff are invited.  
Plenty of free parking is available.

Prior to the presentation there will be a short business meeting of the LA Section Executive Committee.

**Topic:** Don Rapp will discuss:

- (1) Recurrent Financial Bubbles
- (2) Generation of Wealth by the Perpetual Money Machine: Bidding up Paper Assets; and how they have created wealth out of thin air, mostly for the rich
- (3) How Rich are the Rich? (Conte d’Monet)
- (4) The Role of the Federal Reserve in supporting financial bubbles
- (5) A few comments on Alan Greenspan and Phil Gramm
- (6) The Extent of Inequality in America.

**Speaker (bio):** Don Rapp, author of Bubbles, Booms and Busts, second edition

## Directions:

**Fwy 110:** Drive to downtown LA, Take 101 South Fwy and exit at Alameda East to the Union Station.

**Fwy 5:** If going North, take 101 Fwy and exit at Alameda East. If going south, take 110 south, then 101 south, and exit to Alameda East to Union Station.

**Fwy 10:** Drive to downtown LA, take 101 North Fwy and exit at Alameda East to the Union Station.

**Metro/Rail:** As the MWD is next to the Union Station Metro rail stop, Metro/Rail can be used to attend the event.

Park anywhere in the underground garage (it’s after hours so there is plenty of parking). Take an elevator to the lobby, and register at the Lobby guard desk. The Meeting is in the MWD Conference Room 101 on the Lobby level, diagonally across from the guard desk.

